

TO: Executive Committee

INFO TO: All Other Trustees

FROM: Blaine H. Smith, Jr.
Executive Director

DATE: May 6, 2011

SUBJECT: ASCOG Executive Committee Meeting

The ASCOG executive committee will meet **Thursday, May 19, 2011** at 6:30 p.m. (social hour beginning at 6 p.m.). The meeting will be at the Jerry D. Morris Business and Industry Service Center at Red River Technology Center, 3300 W Bois D'Arc in Duncan.

Executive committee members who **cannot** attend, please call Nancy at 1.800.658.1466. If you are a trustee but not a member of the executive committee and plan to attend, please call Nancy by noon **Wednesday, May 18.**

Agenda, readahead and issue papers are attached. We look forward to seeing you at the May meeting.

AGENDA
ASCOG EXECUTIVE COMMITTEE MEETING
6:30 P.M. THURSDAY MAY 19, 2011
JERRY D. MORRIS BUSINESS & INDUSTRY SERVICE CENTER
RED RIVER TECH CENTER – 3300 W. BOIS D’ARC – DUNCAN, OK.

- I. Call to Order and Welcome – Ron Dinger, president
- II. Review, Consider and Act on Minutes of ASCOG Executive Committee April 21, 2011– Ron Dinger
- III. Report on Budget –Shorty Foster, Treasurer / Brian Churchman, CPA, director, resource management
- IV. Appoint Nominating Committee – Ron Dinger, president
- V. Review, Consider and Act on CEDS – Ronnie Ward, director, community & economic development
- VI. Federal Policy Presentation – Staff
- VII. Staff Progress – Blaine Smith, executive director
- VIII. Adjournment

ISSUE INFORMATION
BOARD OF TRUSTEE MEETING
May 19, 2011

1. **SUBJECT:** Review, consider and act on the comprehensive Economic Development Strategy (CEDS) for the U.S. Economic Development Administration (EDA). (Agenda Item # V)

2. **PURPOSE:** To obtain approval from the Board of Trustees to adopt the CEDS recommended by Staff.

3. **DISCUSSION:**
 - A. ASCOG has been a federally recognized and funded Economic Development District (EDD) since 1969.

 - B. Submission/updating of the CEDS, is required by EDA in order for ASCOG to retain its EDD designation and to continue receiving funding from EDA of \$60,000 annually. (We match the EDA grant with \$25,714 in local funds.)

4. **RECOMMENDATION:** Adopt the CEDS recommended by Staff.

For more information, contact the following ASCOG staff member

Ronnie Ward
CED Director
(1.800.658.1466)